

Grain Market Report

ALFA RESOURCE

COMMODITY						Market price range (USD/mt)	
Quality	Origin	Quantity, mt	Period	Basis		min	max
Milling wheat							
12,5	Russia			FOB	Azov Sea Ports		
12,5	Russia			FOB	Black Sea Ports		
12,5	Russia / Kazakhstan	per request	per request	CFR	North Iran Ports		per request
12,5	Russia / Other			CFR	South Iran Ports		
12,5	Russia			CIF	Marmara Sea Ports		
Feed Barley							
ISIRI	Russia			CFR	North Iran Ports		
ISIRI	Russia			FOB	Volga River Ports		
ISIRI	Russia			FOB	Astrakhan		
MARKETS				FREIGHT			
ProZerno				Volga River Ports / Caspian Sea			
Index USD/mt, EXW		Октябрь 2023	27.10.23		Astrakhan		
Wheat 3 gr.		217	143,3		Aktau NT Rus flag		
Wheat 4 gr.		187	122,6		Aktau NT IRI flag		
Food rye		153	76,0		Makhachkala		
Feed wheat		168	100,9		Volgograd		per request
Feed barley		170	96,1		Kamyshin		
Sunflower		385	261,5		Kalach		
Wheat flour h.gr.		370	238,9		Saratov		
					Balakovo		
							*bss 3-5% mts Barley, to N. Iran, wk, 1000/1000
Forex				Black Sea			
		Last	Change		TBS		
EUR/USD		1,05	-0,001		Marmara		
USD/RUB		92,08	-1,5		Izmir		per request
EUR/RUB		98,00	-0,22		Mersin		
USD/IRR		-	-		Lebanon		
RUB/IRR		456,12	+7,38		Egypt		
USD/KZT		468,34	+0,5		Israel		
EUR/KZT		494,56	-0,7				*bss 3-5% mts Wheat from Novorossiysk, wk, 1000/1000
USD/TRY		28,33	+0,05				
EUR/TRY		29,93	+0,03				
CBOT				Deep Sea			
		Last	Change		Iskanderun		
ZWZ3		562,4	+6,2		Egypt		
ZCZ3		473,4	-5,2		Syria		per request
ZSX3		1316,2	+5,6		Jeddah, Saudi Arabia		
Export duty							
Wheat		4923,4	-374,3 RUB				*bss 30% mts Wheat Black Sea, wk, 6000/6000
Feed barley		0,0	-		BIK		per request
Feed corn		1618,0	-600,1 RUB		Egypt		
Sunflower Oil		0,0	-				*bss 60% mts Wheat Black Sea, wk, 8000/8000
Sunflower meal		5773,1	-1746,5 RUB				* +/- 1 normal market ; +/- 2 volatile market ; +/- 3 very volatile market
Sunflower		50%, but not less than 320,00 USD					Ekaterina Remizova
Soybeans		20%, but not less than 100,00 USD					+7 (921) 56-099-56
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Information
Export duties on a wide list of goods are introduced from October 1, 2023 to December 31, 2024 and apply to deliveries outside the EAEU. The duties are set at 4-7% at the exchange rate of 80-95 rubles per dollar, at the exchange rate of less than 80 rubles per dollar the rates are zeroed. The mechanism does not affect wheat, barley, corn, sunflower oil, the export of which is already limited by duties. Also, the new duties will not affect meat, key export positions of dairy products, confectionery, flour, etc.
We can see a lot of offers and volumes of commodities in Caspian region. Basis of offers are FOB and CFR Caspian ports also DAP Railway stations of border.
After a long period of high freight rates, the situation began to change. There are difficulties in terms of weather conditions, but, in general, the dynamics is positive.
There are also usual gap between Seller's and Buyer's bids but anyway trade takes place in active position.
The main problems from buyer's side are difficulties in obtaining import permission and subsidized by government foreign currency. Another problematic issue is situation with vessels, specifically its shortage.
However, we continue to view the development of the situation positively, including thanks to our reliable partners: both traders and importers of Iran.
The program of Iranian buyers for the 2022-2023 season is quite extensive.

All data contained within this market overview should be considered as a reference only. The options given in this market overview can change in time due to what Alfa Resource cannot guarantee the accuracy of the information or confirm the relevance after