

Grain Market Report

ALFA RESOURCE

COMMODITY						Market price range (USD/mt)	
Quality	Origin	Quantity, mt	Period	Basis		min	max
Milling wheat							
12,5	Russia			FOB	Azov Sea Ports		
12,5	Russia			FOB	Black Sea Ports		
12,5	Russia / Kazakhstan	per request	per request	CFR	North Iran Ports		per request
12,5	Russia / Other			CFR	South Iran Ports		
12,5	Russia			CIF	Marmara Sea Ports		
Feed Barley							
ISIRI	Russia			CFR	North Iran Ports		
ISIRI	Russia			FOB	Volga River Ports		
ISIRI	Russia			FOB	Astrakhan		

MARKETS				FREIGHT			
ProZerno				Volga River Ports / Caspian Sea			
Index USD/mt, EXW		December 2022	08.12.23	Astrakhan			
Wheat 3 gr.		204	151,1	Aktau NT Rus flag			
Wheat 4 gr.		178	125,4	Aktau NT IRI flag			
Food rye		141	84,0	Makhachkala			
Feed wheat		154	101,9	Volgograd			per request
Feed barley		156	98,6	Kamyshin			
Sunflower		416	310,1	Kalach			
Wheat flour h.gr.		326	240,7	Saratov			
				Balakovo			

Forex	Last	Change
EUR/USD	1,09	+0,005
USD/RUB	88,80	-0,54
EUR/RUB	97,80	+0,98
USD/IRR	-	-
RUB/IRR	456,09	-1,5
USD/KZT	495,39	-2,14
EUR/KZT	496,87	-0,78
USD/TRY	29,01	+0,07
EUR/TRY	31,77	+0,3

CBOT	Last	Change
Product		
ZWH4	610,6	+5,4
ZCH4	482,2	+2,6
ZSF4	1305,4	-2,0

Export duty				
Wheat	4063,5	+255,4 RUB		
Feed barley	0,0	-		
Feed corn	839,5	+220,6 RUB		
Sunflower Oil	0,0	-		
Sunflower meal	3312,7	-2460,4 RUB		
Sunflower	50%, but not less than 320,00 USD			
Soybeans	20%, but not less than 100,00 USD			

Export duty P/MT	13.12-19.12.23	20.12-26.12.23	89,67	15.12.2023
Wheat	4 063,5	255,4	4 048,1	-15,4
Feed barley	0,0	0,0	0,0	0,00
Feed corn	839,5	220,6	794,4	-45,1
Sunflower Oil	0,0	0,0	0,0	0,00
Sunflower meal	3312,7	8,86	9,36	-0,50

* just for info in \$/MT, rate CB RF

Black Sea	
TBS	
Marmara	
Izmir	per request
Mersin	
Lebanon	
Egypt	
Israel	

Deep Sea	
Iskanderun	
Egypt	per request
Syria	
Jeddah, Saudi Arabia	

BIK	
Egypt	per request

Information

Export duties on a wide list of goods are introduced from October 1, 2023 to December 31, 2024 and apply to deliveries outside the EAEU. The duties are set at 4-7% at the exchange rate of 80-95 rubles per dollar, at the exchange rate of less than 80 rubles per dollar the rates are zeroed. The mechanism does not affect wheat, barley, corn, sunflower oil, the export of which is already limited by duties. Also, the new duties will not affect meat, key export positions of dairy products, confectionery, flour, etc. We can see a lot of offers and volumes of commodities in Caspian region. Basis of offers are FOB and CFR Caspian ports also DAP Railway stations of border. After a long period of high freight rates, the situation began to change. There are difficulties in terms of weather conditions, but, in general, the dynamics is positive. There are also usual gap between Seller's and Buyer's bids but anyway trade takes place in active position. The main problems from buyer's side are difficulties in obtaining import permission and subsidized by government foreign currency. Another problematic issue is situation with vessels, specifically its shortage. However, we continue to view the development of the situation positively, including thanks to our reliable partners: both traders and importers of Iran. The program of Iranian buyers for the 2022-2023 season is quite extensive.

All data contained within this market overview should be considered as a reference only. The options given in this market overview can change in time due to what Alfa Resource cannot guarantee the accuracy of the information or confirm the relevance after

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